

**Market today: Breaks through 1,250 points***(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))*

- *The market surpassed the 1,250 level with the Three White Soldiers candlestick signal, indicating that the uptrend is still maintained.*
- *It is possible that the market will be in a state of dispute and shaking due to the increasingly high points, but the current bullish signal may create a driving force to support the market in the near future.*

The market continued to stay in the green as it entered the new trading session. However, the market's upward momentum slowed down during the session, as it struggled around the 1,240 level. The market's movement did not improve until the afternoon session, and continued to make increasing efforts until the end of the session. VN Index jumped 17.09 points (+1.38%) to close at 1,254.55 points. Matching liquidity decreased slightly with 899.5 million shares matched on HOSE.

VN30 group rose 17.44 points (+1.4%) to close at 1,265.35 points. Up to 25 gainers such as VCB (+6.9%), VRE (+5.3%), TPB (+4.4%), VPB (+2.8%), SAB (+2.5%) ... On the contrary, only 2 losers namely CTG (-0.6%), VJC (-0.1%).

As the upward trend of the market is still maintained, many stock groups are still in the green and the number of gainers is still higher than the number of losers. The highlight was the rising performance of the banking group with VCB hitting the ceiling, this group contributed to the upward momentum of the market. In addition, Oil and gas, F&B, Steel... also had quite exciting developments.

Foreign investors continued their net buying on HOSE with a value of VND 221.3 billion. In particular, they bought heavily in HPG (+130.5 billion), SSI (+54.7 billion), TPB (+42.8 billion), PVD (+38.4 billion), VPB (+37.9 billion)... On the other hand, EVF (-69.3 billion), CTG (-37 billion), VHC (-33.7 billion), GEX (-29.3 billion), MSN (-26.6 billion)...were net selling stocks.

*The market continued its upward momentum despite the resistance zone of 1,240-1,250 points and closed above this zone. Liquidity decreased from the previous session, but still remained at a fairly good level, showing that cash flow is still making efforts to support the market. The market breached the 1,250 level with the Three White Soldiers candlestick signal, which shows that the bullish trend is still maintained. It is possible that the market will be in a state of contention and trembling due to the increasing number of points, but the current bullish signal may create a driving force to support the market in the near future. The 1,240-1,250 area is becoming a narrow support area for the market, and the target area can be raised to the 1,300 area. Therefore, investors need to watch the supply and demand development to evaluate the market condition. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively. However, they should also use the uptrend to take profits on stocks that are cautiously trading in the resistance zone.*

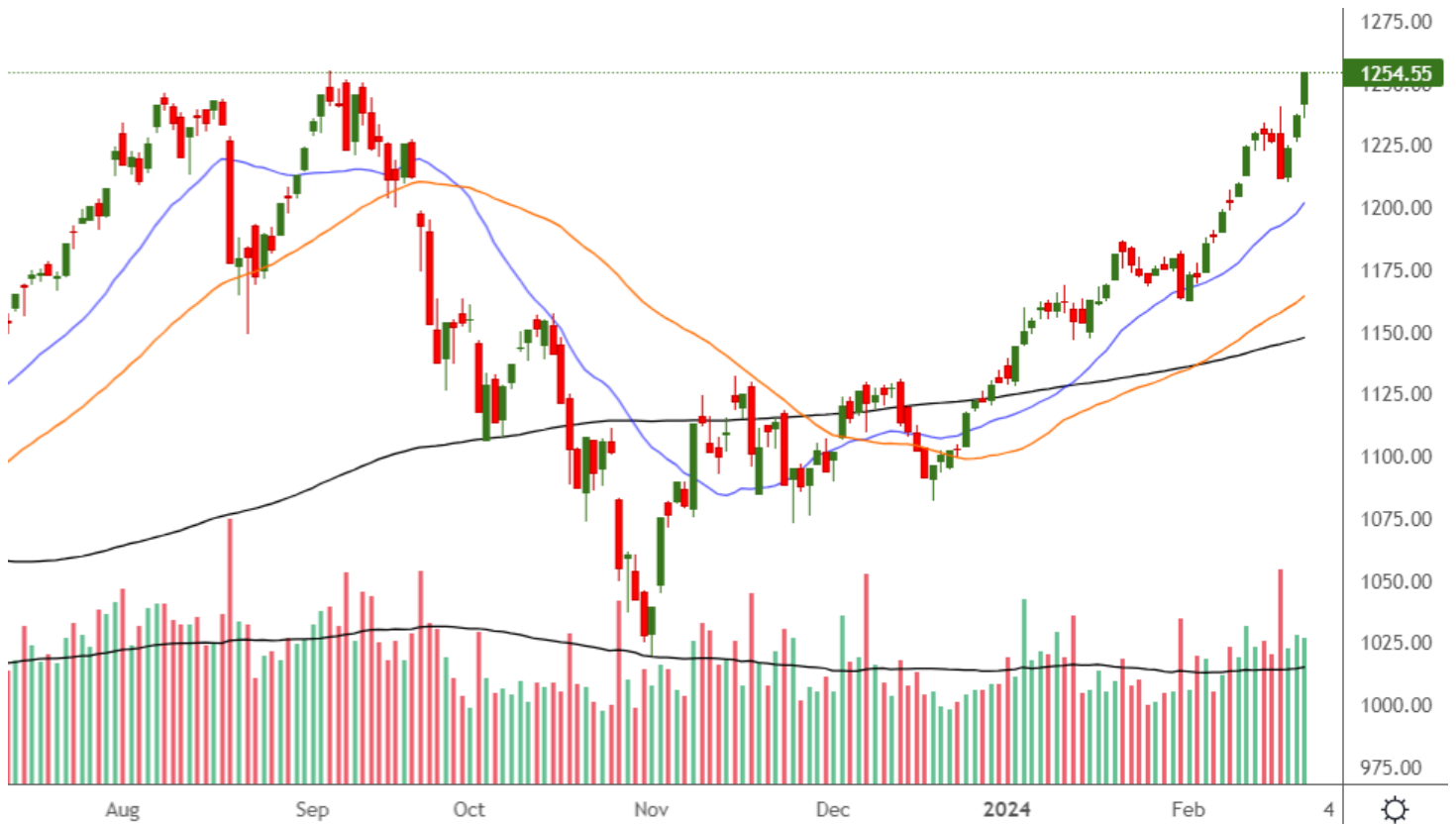
**Analyst Pin-board****ELC - Q4-2023 Result Update: Profit surged on Investment revaluation gain***(Tung Do – [tung.dt@vdsc.com.vn](mailto:tung.dt@vdsc.com.vn))*

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**“Breaks  
through 1,250  
points”**

**Technical Analyst Recommendations**

The market continued to increase beyond 1,250 points with the Three White Soldier candlestick signal. It is possible that the market will be in a state of dispute and shaking due to the increasingly high score, however the current bullish signal may create a driving force to support the market in the near future. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should also take advantage of the uptrend to take profits on stocks that are moving cautiously in the resistance zone.



## VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

## WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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